

# Business

## 30-SECOND MARKET REPORT

### HOTTEST STOCKS

Name	NYSE Volume	Last	Chg.
LucentTech	140,373,600	2.93	-18
Pfizer	45,497,200	21.06	-14
ExxonMobil	24,565,800	56.20	-1.00
TexasInst	22,849,300	28.23	-32
MicronTech	22,175,900	12.75	+10

AMEX			
SPDR	75,313,300	119.28	-44
iShRus2000 s	33,330,800	63.43	-42
SP Energy	29,384,900	48.36	-29
iShareJapan	24,715,500	11.83	+05
SemiconHTr	15,632,100	33.98	-19

NASDAQ			
Nasd100Tr	86,585,911	38.81	-20
Flextrn	77,174,946	9.20	-2.90
Microsoft	57,944,146	25.11	+08
Intel	51,337,127	23.07	-04
SiriusS	44,849,139	6.30	+12

### MARKET MOVERS

Stocks that were moving substantially or trading heavily Wednesday:

- NYSE**
- Chubb Corp.**  
▲ \$5.59 to close at \$91.62. The insurance company reported better-than-expected earnings.
  - Doral Financial Corp.**  
▼ \$2.25 to close at \$8.80. The company cut its dividend by 56 percent.
- NASDAQ**
- F5 Networks Inc.**  
▲ \$9.74 to close at \$51.14. McAdams Wright Regen upgraded the company's stock.
  - P.F. Chang's China Bistro Inc.**  
▼ \$5.93 to close at \$44.38. The restaurant chain cut its fourth-quarter earnings forecast.

### COMING TODAY

- Reports: Durable goods; new home sales; weekly jobless claims; mortgage rates.
- Earnings: Aetna Inc., Choice-Point Inc., The Dow Chemical Co., ExxonMobil Corp., Georgia-Pacific Corp., ImClone Systems Inc., Martha Stewart Living Omnimedia Inc., Microsoft Corp.

### WALL STREET

#### Markets lower as investors ponder rally

Wall Street finished a volatile session with a loss Wednesday as investors struggled to digest a mix of earnings reports and weighed the odds of a year-end rally that would give the flagging stock market a boost.

— Associated Press

# Neighborhood businesses honored

BY TAMARA GRIPPI  
Staff Writer

Tonight, some of San Francisco's neighborhood businesses will learn just how important they are to the residents they serve. Three awards and six honorable mentions will be presented at the first San Francisco Neighborhood Business Awards sponsored by Urban

Solutions and The Examiner. The nonprofit Urban Solutions received 115 nominations for the awards. Organizers were impressed by the businesses' involvement in the community, said Jenny McNulty, executive director of Urban Solutions. Nominations were solicited from citizens throughout The City. The winners were chosen by a panel

of judges composed of local business owners, lenders, community affairs officers and small business advocates. "Each business won for different reasons," McNulty said. "Some had real longevity. Some are family-run. Others are newer to San Francisco. But each is vital to the character and health of The City." The recipients will be honored at

a special event, which begins with a reception at 6 p.m. today at the 111 Minna Gallery, 111 Minna St., San Francisco. The \$20 tickets can be purchased until 4 p.m. today at [www.acteva.com/go/urbansolutions](http://www.acteva.com/go/urbansolutions) or at the door of tonight's event. Small businesses in need of assistance or a small business loan are encouraged to contact Urban Solutions at (415) 553-4433, ext. 13.

## Green Apple Books finds success as 'anti-chain'

Green Apple Books and Music, cherished for decades by San Francisco bibliophiles who regularly explore the nooks and crannies of the distinctive store, is receiving first place honors in the inaugural San Francisco Neighborhood Business Awards tonight.

### 1st place



Kevin Ryan, left, and Pete Mulvihill

patrons, said Rich Savoy, who founded Green Apple in 1967.

"There's that thrill of finding that book underneath some other one," he said, while explaining that there is an order to the seemingly unplanned makeup. Perhaps the bookshop has borrowed some of its staying power from its venerable home — a building that survived the 1906 earthquake.

Recently, Savoy has taken pains to ensure Green Apple endures in San Francisco for years to come. He hand-picked three longtime employees — Kevin Ryan, Pete Mulvihill and Kevin Hunsanger — to purchase the one-of-a-kind store. "It's exactly the kind of anti-chain," Mulvihill said. "It's not predictable and clean. The word I hear most is 'charming.' It's not like any other store."

In nominating the longtime business, one customer wrote: "I could spend hours here on a rainy day, browsing the slightly dusty aisles, absorbing the smell and feel of books read and lovingly re-read..."

Located at 506 Clement St., the Richmond neighborhood bookstore offers a sort of adventure to its

## At Waldeck's, son keeps office-supply firm strong

More than 50 years after his father, Carl, founded Waldeck's Office Supplies, Clifford Waldeck is proud of his business' role in San Francisco.

The longtime downtown business is being honored with a second place San Francisco Neighborhood Business Award.

### 2nd place



Clifford Waldeck

Waldeck worked at the store with his father for nearly two decades before taking over the reins in 1996. The elder Waldeck, who retired to Oregon, still calls the office on a weekly basis to catch up with his son. "Part of staying in business for a long time is adjusting and adapting to changing times," said Clifford Waldeck, pointing to his role as "San Francisco's first certified green office supply business." The office supply store, at 500 Washington St., serves individuals as well as small and large businesses.

The challenges facing a neighborhood business are many, Waldeck said. But he believes that failure is not an option. "I have to make a go of it," Waldeck said. "My life savings are in this store."

Waldeck said he was especially moved to be recognized as a small retailer.

"Retailers perform many community service functions: Helping seniors with shopping, giving directions to visitors, giving change for meters and letting people use our bathrooms."

## Rasselas: Unique jazz offerings for diverse city

Agonafer Shiferaw celebrated his 20th anniversary as the proprietor of Rasselas Jazz Club earlier this year.

The milestone was capped off when he learned his club and restaurant received the third place award in the San Francisco

### 3rd place



Agonafer Shiferaw

Neighborhood Business Awards. The uniqueness of Shiferaw's business is found in the combination of the jazz house with Ethiopian cuisine. Originally opened on California Street, Rasselas has enjoyed its present location at 1534 Fillmore St. since 1999.

Shiferaw has been singled out as the "pioneer" of the emerging Fillmore jazz district. When he first made the move to the Fillmore, Shiferaw had to battle the negative image of the neighborhood.

"I had to convince people, to make them comfortable enough to cross Geary Street and come to our environment," he said.

Shiferaw believes the strength of his business is based on the diversity of his clientele. People from just about every walk of life in San Francisco come to Rasselas, he said.

The restaurateur said he was particularly gratified to learn that his customers had nominated Rasselas for the award. "You really don't know what people think of you, of what your contribution is in life," he said. "It's a gratifying recognition."

## Honorable mentions



**RESIDENTS APPAREL GALLERY, Hayes Valley**  
A co-op for Bay Area designers owned by Blakely Bass.



**BENKYODO CO., Japantown**  
A traditional manju bakery owned by Bobby, above, and Ricky Okamura.



**HARVEST URBAN MARKET, SoMa**  
A natural foods market owned by Gilles Desaulniers, above, Andrea Mangan and Carole Morton.



**BISSAP BAOBAB, The Mission**  
A restaurant, bar and nightclub featuring Senegalese cuisine owned by Marco Senghor.



**CASA LOPEZ PRODUCE, Visitacion Valley**  
Produce market and delivery owned by Refugio, above, and Trinidad Lopez.



**MOMI TOBY'S REVOLUTION CAFÉ AND ART BAR, Hayes Valley**  
Art café owned by Terry and Stephanie Chastain.